MEMORANDUM OF UNDERSTANDING



ITM University Gwalior

Between



Govt. K.R.G. P.G. Autonomous College Gwalior

This is the MOU reached between ITM GWALIOR, MADHYA PRADESH, INDIA, having its headquarters at GWALIOR, hereinafter referred to as First party and GOVT. K.R.G. P.G. AUTONOMOUS COLLEGE, GWALIOR MADHYA PRADESH, INDIA Autonomous College hereinafter referred to as Second Party.

Whereas ITM Gwalior is ranked among the best as Platinum Category Engineering Institute in India by AICTE, Ministry of HRD, Govt. of India in 2017(Correction required). ITM Gwalior is one of the best institutes in India in terms of its academic reputation and infrastructure offers virtually unlimited opportunities for inquiry, discovery, and education with uniquely crafted educational programmes - and yet is a close community that provides a real sense of belonging

And whereas the Second Party GOVT. K.R.G. P.G. AUTONOMOUS COLLEGE, GWALIOR MADHYA PRADESH, INDIA is desirous to impart education, Knowledge, Skill development, Personality Development, Training and Employment opportunities

1.0 PURPOSE

The purpose of this MOU is to develop academic and educational cooperation on the basis of equality and reciprocity and to promote sustainable partnerships and mutual understanding between the DEPARTMENT OF COMMERCE AND DEPARTMENT OF MANAGEMENT GOVT. K.R.G. P.G. AUTONOMOUS COLLEGE, GWALIOR MADHYA PRADESH, INDIA and DEPARTMENT OF MANAGEMENT, ITM GWALIOR, MADHYA PRADESH, INDIA. Both KRGC and ITM may be referred to individually as the "party" or collectively as the "parties".



Principal

Gov. K.R.G. Post Graduate Auto, College Gwalior (M.P.)

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2.0 SCOPE OF ACTIVITIES

KRGC and ITM aim to undertake cooperation in areas that may include, but are not restricted to, the following:

- Student exchange for research and study
- (b) Exchange of faculty, staff and research scholars
- (c) Joint research activities
- (d) Continuing education programs
- Organization and participation in seminars, symposia, short-term academic programs and academic meetings
- (f) Exchange of research and educational materials, publications and academic information
- (g) Technical assistance
- (h) Other with mutual consent of both the parties.

3.0 ACTIVITY AGREEMENTS

Before any activities may be implemented, the parties shall discuss the relevant issues to the satisfaction of each party and enter into specific activity agreements based on the mutually agreed objectives and outcomes of the activity. Activity agreements will include such terms as the following:

- (a) Elaboration of the responsibilities of each institution for the agreed upon activity
- (b) Specific schedules for the activity.
- (c) Budgets and sources of finances for the activity.
- (d) Detailed management of intellectual property rights and publications.
- (e) Any other items deemed necessary for the efficient management of the activity

4.0 COORDINATORS

All activities conducted under the auspices of this MOU must have the endorsement of the coordinators. At KRGC, the coordinator will be Dr. M.R. Kaushal and at ITM, the coordinator will be Dr. Shyam Akashe, Coordinators shall notify their counterparts should a new person be named to the position.

5.0 RENEWAL TERMINATION

- 5.1 This MOU shall remain in force for a period of TEN years from the date of the last signature. This MOU may be extended by the written consent of the parties.
- 5.2 This MOU may be terminated by either party giving written notice to the other party at least 180 days in advance of the stated termination date. Termination of this MOU shall not affect activities in progress pursuant to specific activity agreements, which shall continue until concluded by the parties in accordance with their terms or as otherwise agreed to by the parties in writing.

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5.3 This MOU may be amended only by the written consent of the parties.

For and On behalf of KRGC For and on behalf of ITM haleas. Signature: ... Signature: Name: Dr. M.R. Kaushal Name: Dr. Sher Singh Bhakar Govt. K.R.G. Post Graduate Auto. College Principal Designation: Principal Designation: Vice Ohancellor Seal: Seal: Vice-Chancell Witness: Witness 1. Dr. Ranjeet Singh Tomar . 1. Dr. Sanjay Swarnkar Academic Secretary, KRGC Dean Acadmics-1, ITM University, Gwalior John . 2. Dr. Harish Agarwal Dograwe 2. Dr. Soniya Johri Head of the Department, Commerce, KRGC Dean Acadmics-II, ITM University, Gwalior



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